

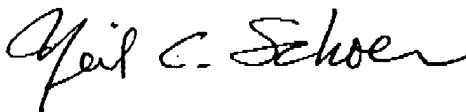
REMARKS

This is a supplemental response to the Notice of Non-Compliant Amendment (37 CFR 1.121) mailed on 2/11/2009.

Per Examiner Subramanian's instructions and format, amendments to Claims are reflected in the listing of Claims, which begins on page 2 of this communication.

Claims are the same as in the last communication dated 2/17/2009 and submitted by FAX on 2/20/2009. Except for the numbering of the Claims, the content is the same.

/Neil C. Schoen/

 2/21/09

purchases are secured by fractional deeds of trust on the purchased properties, and wherein;

any profit from the sale of a participating real estate property is disbursed in a manner selected from a group comprising; retention of all profit by said financial business entity, or a sharing of profits above a set appreciation rate with said property owner as an inducement to participate in creating said financial product.

Claim 10 (New). An article of manufacture according to Claim 7 wherein said means to secure fractional ownership of said residential real estate is in the form of a loan note to said financial business entity of a fractional share from each participating residential real estate property owner, wherein said loan notes are secured by fractional deeds of trust on the purchased properties, and wherein;

any profit from the sale of a participating real estate property is disbursed in a manner selected from a group comprising; return of said loan note to said property owner with no accrued interest or payment, or a sharing of profits from the sale of said property above a set appreciation rate with said property owner as an inducement to participate in creating said financial product.

~~###~~ Claim 11 (New). An article of manufacture according to Claim 7 wherein said means to secure fractional ownership of said residential real estate is selected from a group comprising;